

International

Netherlands PM Dick Schoof resigns

The Netherlands Prime Minister, Dick Schoof has announced his resignation following the far-right Party for Freedom (PVV) decision to quit the coalition government. The Dutch government, led by Schoof took office on July last year and has been in power for less than a year.

President Trump signs proclamation banning travel from 12 nations.

US President Donald Trump has signed a proclamation to ban travel from 12 countries, citing national security and public safety threats. The proclamation signed by the President fully restricts and limits the entry of nationals from 12 countries: Afghanistan, Myanmar, Chad, the Republic of the Congo, Equatorial Guinea, Eritrea, Haiti, Iran, Libya, Somalia, Sudan, and Yemen.

It is similar to the travel ban issued by President Trump against some majority-Muslim countries during his first term, though this time the ban includes more countries.

Nigeria: 200 killed, 1000 reported missing in floods.

Around 200 people have been killed and over one thousand are reportedly missing in Nigeria's north-central Niger State due to devastating floods triggered by heavy rains over the past week. The torrential downpours wreaked havoc across Mokwa, submerging and washing away dozens of residential homes.

India wins presidency of International Institute of Administrative Sciences.

India has won the presidency of the International Institute of Administrative Sciences (IIAS) in the election, which was held between India and Austria. India's candidacy received widespread support from across the membership with 87 votes out of 141 votes. India, through the Department of Administrative Reforms, is a member state of the IIAS.

IIAS maintains a close working relationship with the United Nations and participates in the UN's Committee of Experts on Public Administration (CEPA) and the UN Public Administration Network (UNPAN).

IIAS is a federation of 31 Member Countries, 20 National Sections, and 15 Academic Research Centres jointly collaborating for scientific research on public administration.

National

India, Kyrgyzstan's Bilateral Investment Treaty comes into force

India and Kyrgyzstan have signed the Protocol and exchanged the Instrument of Ratification of the Bilateral Investment Treaty (BIT). The BIT was signed in the presence of Union Finance Minister Nirmala Sitharaman and the Foreign Affairs Minister of Kyrgyzstan. The new Treaty replaces the earlier agreement enforced on 12th May 2000, ensuring continuity in the protection of investments between the two nations.

It aims to promote and protect interests of investors of either country in the territory of the other country with various key features.

Union Minister Dharmendra Pradhan launches Ek Ped Maa Ke Naam 2.0 campaign.

Union Education Minister Dharmendra Pradhan has planted a sapling and launched the Ek Ped Maa Ke Naam 2.0 campaign in New Delhi. During the event, the Minister also launched the special module and a website on Ek Ped Maa ke Naam 2.0, including a web portal to monitor the activities of eco clubs for Mission Life.

The Minister further emphasised preparing the future generations to envision Net Zero by 2070.

Dassault Aviation partners with Tata Advanced Systems for Rafale fighter fuselage production in India.

Dassault Aviation and Tata Advanced Systems Limited have signed four Production Transfer Agreements to manufacture the Rafale fighter aircraft fuselage for India and other global

markets. Describing it as a significant step forward in strengthening the country's aerospace manufacturing capabilities and supporting global supply chains, Dassault Aviation said the facility represented a vital investment in India's aerospace infrastructure and would serve as a critical hub for high-precision manufacturing.

Yashasvi Solanki first woman Navy officer to become President's Aide-de-Camp.

Lieutenant Commander Yashasvi Solanki has become the first woman officer from the Indian Navy to be posted as Aide-de-Camp (ADC) to the President of India. This is the first time a woman officer from the Indian Navy has been posted as an ADC to the Supreme Commander of the Armed Forces. The role of an ADC involves facilitating coordination and communication between the President and various arms of the establishment, ensuring seamless staff work and official protocol.

The President is typically assigned five ADCs - three from the Army, one each from the Navy and the Air Force.

Business and Economy

Canara Bank removes minimum balance penalty for savings accounts.

Canara Bank has announced the removal of charges for non-maintenance of minimum balance across all types of Savings Bank (SB) accounts, including regular, salary, and NRI accounts. Effective June 1, 2025, the move makes Canara Bank the first major public sector bank to implement a blanket waiver on minimum balance penalties for all SB account categories.

Candere Hurun's 2025 list: Roshni Nadar tops next-gen leaders, Rohini Nilekani leads philanthropists.

Mumbai has emerged as the top hub for India's most influential women, according to the 2025 Candere Hurun India Women Leaders List, which recognises 97 exceptional women across nine categories and five core pillars of the

Indian economy. The Women Leaders List features women leaders spanning nine categories, including professionals, first-generation wealth creators, next-generation leaders, investors, philanthropists, young women leaders, artists, most-followed influencer founders, and celebrity investors.

Representing the next-generation women leaders Roshni Nadar Malhotra, Chairperson of HCL Technologies, which has a company valuation of ₹4.87 lakh crore. Shweta Jalan, Managing Director at Mumbai-based Advent International, leads the investor category.

In the philanthropy category, Rohini Nilekani from Bengaluru tops with total donations amounting to ₹154 crore through Rohini Nilekani Philanthropies.

Among young leaders, Devanshi Kejriwal, co-founder and CPO of Mumbai-based Skillmatics, represents a new generation of entrepreneurs.

Yes Bank board approves raising ₹16,000 crore.

Yes Bank's Board has approved raising of ₹16,000 crore through a mix of equity and debt to fund business growth. The board approved raising of funds by way of issuance of eligible equity securities through various permissible means, provided that the aggregate amount to be raised by issuance of such securities would not exceed ₹7,500 crore.

Flipkart secures approval for direct lending in India.

Walmart's Flipkart has secured a lending licence from the Indian central bank and banking regulator RBI, enabling it to offer loans directly to customers and sellers on its platform. This is the first time the Reserve Bank of India has granted a large e-commerce player in India a non-bank finance company (NBFC) licence, allowing it to lend but not take deposits.

Central Bank of India acquires Future's stake in life, general insurance JVs with Generali for ₹508 crore

PSU lender Central Bank of India has completed acquisition of Future Enterprises'

stake in Future Generali India Insurance Company (FGIICL) and Future Generali India Life Insurance Company (FGILICL) for ₹508 crore.

The acquisition of 24.91% shareholding in general insurer FGIICL for ₹451 crore and 25.18% in life insurer FGILICL for ₹57 crore marks the foray of the public sector lender into insurance.

TCL India extends its partnership with Rohit Sharma as its Brand Ambassador.

TCL, a leading consumer electronics brand and a global player in the TV industry has recently announced the extension of Rohit Sharma as its brand ambassador for the second year in a row.

This collaboration marks a significant step between Rohit and TCL India, reinforcing the brand's commitment to innovation and excellence deeply-rooted in Indian culture.

Sports

Indonesia Open Badminton: Chirag Shetty & Rankireddy advance to quarter finals.

In the Indonesia Open Badminton, Indian pair of Chirag Shetty and Satwiksairaj Rankireddy has progressed to quarter finals of the tournament. They defeated Danish pair of Rasmus Kjær and Frederik Sogaard 2-1 at Istora Gelora Bung Karno in Jakarta.